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## ENDOWMENTS

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## Want to offer a Scholarship for Seniors? Start here.

Wylie ISD Education Foundation manages scholarships through two avenues: enduring endowments and pass through donations. Here is a brief description to help you navigate a start.

An endowment is a fund that is restricted by the Foundation's Board of Directors. So that the fund lasts in perpetuity, only the fund's earnings can be spent, preserving the principal, as it is the principal which generates the interest on an ongoing annual basis. An endowment will support education for generations, leaving a legacy in Wylie ISD. A named endowment can be started with a \$10,000 investment which will pay a \$500 award annually. The endowed principal can be paid in one lump sum or over five years. With the five year plan there is a lot of flexibility with how the payments are made, but roughly it breaks down to \$167 a month or \$2,000 a year for five years. A named endowment yields it's first award one year after payment in full. Additional funds can be added to the principle to increase the award amounts. A named endowment, can fund a scholarship or classroom grant.

With a scholarship endowment you see the individual student directly impacted when they receive their scholarship. For further details on investing in an endowment please visit [this direct link: www.wylieisd.net/domain/670](http://www.wylieisd.net/domain/670)

If you are interested in a one-time or annual scholarship donation that requires no long-term investment - a pass through scholarship, we have a process in place for that. We work with Wylie ISD hosting a single on-line application for graduating seniors to apply. Students complete the process and the Foundation vets each according to the donor's unique criteria. Our website, [www.WISDFoundation.org](http://www.WISDFoundation.org), contains the necessary documents to get you started on this pass through scholarship donation.

This note is only meant to offer initial direction. Please reach out to our office with any questions. We expect to be a responsible steward of your donations so we want this process to be very clear for you. Thank you for being a part of our mission to enhance education in Wylie ISD classrooms.